



Choose a healthy investment.



Systematic Investment Plan

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A healthy investment is a must in today's markets. HDFC MF Systematic Investment Plan (SIP) is a simple, convenient and disciplined way to meet your financial goals. Irrespective of market conditions, it invests as little as ₹ 500 every month and helps you achieve your financial goals. What a healthy way to invest!



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Invest healthily to reach your financial goals

The best way to meet your financial goals is to have a healthy investment plan. With HDFC MF wholesome Systematic Investment Plans (SIP), you can invest a fixed amount every month (starting from ₹ 500 and in multiples of ₹ 100 thereafter*) in a scheme that's just right for you.

Each monthly SIP payment you make is an ingredient for a successful financial recipe. Once you have chosen a plan, just add six post-dated monthly cheques of a fixed amount. It's the healthiest investment strategy you can ever have.

Whether you're saving for your child's education, a marriage in the family or a comfortable life after retirement, meeting your financial goals will be easy with HDFC MF SIP.

*Minimum amounts may differ for each scheme. Please refer to SIP Enrolment Form for details.

The table below illustrates how a little every month can go a long way.

Monthly Savings - What your savings may generate				
Savings per month (₹) for (15 years)	Total amount invested (₹ in Lacs)	Assumed rate of return (per annum)		
		6.0%	8.0%	10.0%
5,000	9.0	14.6	17.4	20.9
4,000	7.2	11.7	13.9	16.7
3,000	5.4	8.8	10.4	12.5
2,000	3.6	5.8	7.0	8.3
1,000	1.8	2.9	3.5	4.2

*Monthly instalments, compounded monthly, for a 15-year period.

Disclaimer: The illustration above is merely indicative in nature and should not be construed as investment advice. It does not in any manner imply or suggest current or future performance of any HDFC Mutual Fund Scheme(s).

Take Advantage Of Rupee Cost Averaging

Most investors think that buying stocks at low prices and selling them when prices are high is a favourable strategy. But this involves time-consuming and risky variables.

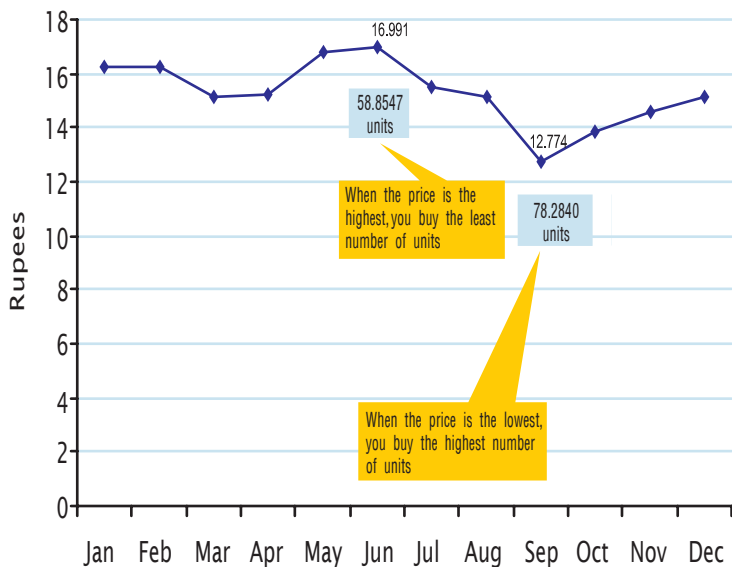
A more successful investment strategy is to adopt the method called Rupee Cost Averaging. To illustrate this we'll compare investing the identical amounts through a SIP and in one lump sum. Imagine Suresh invests ₹ 1,000 every month in an equity mutual fund scheme starting in January. His friend, Rajesh, invests ₹ 12,000 in one lump sum in the same scheme. The following table illustrates how their respective investments would have performed from Jan to Dec:

Month	NAV* (₹)	Suresh's Investment		Rajesh's Investment	
		Amount (₹)	Units	Amount (₹)	Units
Jan	16.240	1,000	61.5764	12,000	738.9163
Feb	16.266	1,000	61.4779		
Mar	15.123	1,000	66.1244		
Apr	15.266	1,000	65.5050		
May	16.845	1,000	59.3648		
Jun	16.991	1,000	58.8547		
Jul	15.501	1,000	64.5120		
Aug	15.114	1,000	66.1638		
Sep	12.774	1,000	78.2840		
Oct	13.848	1,000	72.2126		
Nov	14.566	1,000	68.6530		
Dec	15.111	1,000	66.1770		
Total		12,000	788.9056	12,000	738.9163

*NAV as on the 10th every month. These are assumed NAVs in a volatile market.

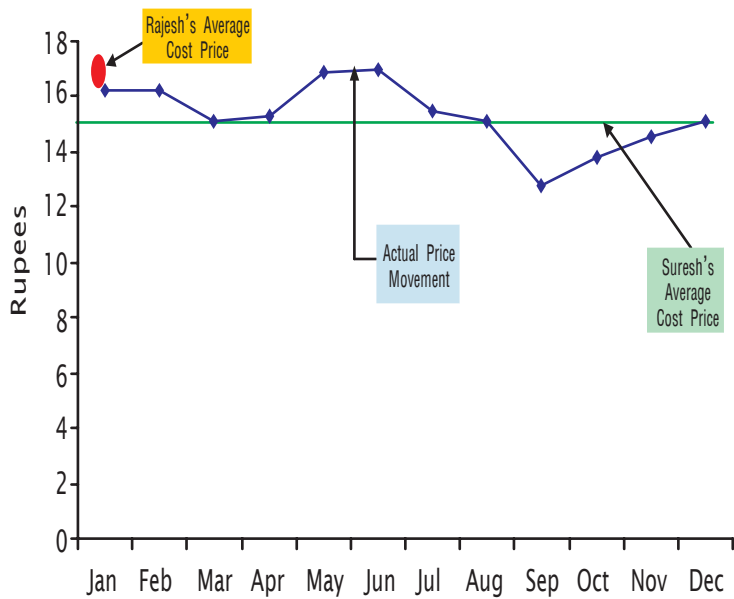
Disclaimer: The illustration above is merely indicative in nature and should not be construed as investment advice. It does not in any manner imply or suggest current or future performance of any HDFC Mutual Fund Scheme(s). Rupee Cost Averaging neither ensures you profits nor protects you from making a loss in declining markets.

As seen in the table, by investing through SIP, you end up buying more units when the price is low and fewer units when the price is high. However, over a period of time these market fluctuations are generally averaged. And the average cost of your investment is often reduced.



At the end of the 12 months, Suresh has more units than Rajesh, even though they invested the same amount. That's because the average cost of Suresh's units is much lower than that of Rajesh. Rajesh made only one investment and that too when the per-unit price was high.

Suresh's average unit price = $12,000 / 788.9056 = ₹ 15.211$
 Rajesh's average unit price = $12,000 / 738.9163 = ₹ 16.240$



Your Investments Grow with Compounded Benefits

It is far better to invest a small amount of money regularly, rather than save up to make one large investment. This is because while you are saving the lump sum, your savings

may not earn much interest. With HDFC MF SIP, each amount you invest grows through compounding benefits as well. That is, the interest earned on your investment also earns interest. The following example illustrates this. Imagine Neha is 20 years old when she starts working. Every month she saves and invests ₹ 5,000 till she is 25 years old. The total investment made by her over 5 years is ₹ 3 lakhs. Arjun also starts working when he is 20 years old. But he doesn't invest monthly. He gets a large bonus of ₹ 3 lakhs at the age of 25 and decides to invest the entire amount. Both of them decide not to withdraw these investments till they turn 50. At 50, Neha's Investments have grown to ₹ 46,68,273* whereas Arjun's investments have grown to ₹ 36,17,084*. Neha's small contributions to a SIP and her decision to start investing earlier than Arjun have made her wealthier by over ₹ 10 lakhs.

*Figures based on 10% p.a. return compounded monthly.

Disclaimer: The illustration above is merely indicative in nature and should not be construed as investment advice. It does not in any manner imply or suggest current or future performance of any HDFC Mutual Fund Scheme(s).

And It's All Effortless

Investing with HDFC MF SIP is easy. Simply give us post-dated cheques for an amount of your choice (minimum of ₹ 500 and in multiples of ₹ 100 thereafter*) and we'll invest the money every month in a scheme of your choice. HDFC MF SIP offers Monthly SIP (MSIP) and Quarterly SIP (QSIP). The plans are completely flexible. You can invest for a minimum period of six months. You can also decide to invest quarterly and will need to invest for a minimum of two quarters. All you have to do after that is sit back and watch your investments accumulate. So go ahead and dream.

Please refer to the SIP Enrolment Form for terms and conditions before enrolment.

*Minimum amounts may differ for each Scheme.

SIP Returns of select schemes-Fund Manager wise

See For Yourself

To illustrate the advantages of SIP Investments, this is how your investments would have grown if you had invested say ₹ 1,000 systematically in the following schemes, on the first Business Day of Every Month over a period of time.

SCHEMES MANAGED BY PRASHANT JAIN

HDFC Equity Fund						
SIP Investments	Since Inception (Jan 01, 95)	15 Year SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	201.00	180.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	2,614.64	1,955.43	483.39	82.02	45.84	10.42
Returns (Annualised)*(%)	26.58	28.07	26.27	12.47	16.36	-23.54
Benchmark Returns (Annualised) (%)#	6.50	6.50	3.07	-22.19	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%)# #	12.48	13.25	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX 500. # # S&P CNX Nifty

HDFC Top 200 Fund					
SIP Investments	Since Inception (Oct 11, 96)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	180.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	1,406.50	483.32	79.90	43.73	10.55
Returns (Annualised)*(%)\$	24.36	26.27	11.41	13.07	-21.60
Benchmark Returns (Annualised) (%)#	14.57	16.03	3.80	6.45	-24.84
Addl. Benchmark Ret. (Annualised) (%)# #	13.40	15.74	3.47	5.91	-23.81

*Past Performance may or may not be sustained in the future.
#BSE 200. # #SENSEX

HDFC Prudence Fund						
SIP Investments	Since Inception (Feb 01, 94)	15 Year SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	212.00	180.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	2,194.63	1,404.35	422.89	86.95	47.77	11.31
Returns (Annualised)*(%)\$	22.94	24.34	23.80	14.84	19.30	-10.51
Benchmark Returns (Annualised) (%)#	N.A.	N.A.	N.A.	5.36	6.02	-13.80
Addl. Benchmark Ret. (Annualised) (%)# #^	11.93	13.25	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#CRISIL Balanced Fund Index. # # S&P CNX Nifty. N.A.- Not Available.

HDFC MF MIP-Long Term Plan				
SIP Investments	Since Inception (Dec 26, 03)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	94.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	145.59	77.57	41.96	11.06
Returns (Annualised)*(%)	10.93	10.22	10.23	1.11
Benchmark Returns (Annualised) (%)#	6.77	6.11	5.77	1.50
Addl. Benchmark Ret. (Annualised) (%)# #^	4.41	3.87	1.20	-0.77

*Past Performance may or may not be sustained in the future.
#CRISIL MIP Blended Index. # # CRISIL 10 year GILT Index. The Scheme is co-managed by Prashant Jain (Equities) and Shobhit Mehrotra (Debt).

HDFC Infrastructure Fund			
SIP Investments	Since Inception (Mar 10, 08)	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	43.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	47.00	39.08	9.98
Returns (Annualised)*(%)	4.92	5.41	-29.71
Benchmark Returns (Annualised) (%)#	-28.97	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%)# #	4.77	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX 500. # #S&P CNX Nifty. The Scheme is co-managed by Prashant Jain and Srinivas Rao Ravuri.

SCHEMES MANAGED BY CHIRAG SETALVAD

HDFC Capital Builder Fund						
SIP Investments	Since Inception (Feb 01, 94)	15 Year SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	212.00	180.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	1,429.75	1,083.02	410.95	78.12	45.02	10.67
Returns (Annualised)*(%)	18.98	21.41	23.27	10.50	15.10	-19.92
Benchmark Returns (Annualised) (%)#	6.21	6.50	3.07	-22.19	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%)# #	11.93	13.25	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX 500. # # S&P CNX Nifty

HDFC Balanced Fund					
SIP Investments	Since Inception (Sept 11, 00)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	133.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	386.39	312.54	87.44	48.21	11.74
Returns (Annualised)*(%)	18.10	18.21	15.06	19.96	-4.02
Benchmark Returns (Annualised) (%)#	N.A.	N.A.	5.36	6.02	-13.80
Addl. Benchmark Ret. (Annualised) (%)# #^	14.82	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#CRISIL Balanced Fund Index. # # S&P CNX Nifty. N.A.- Not Available.

\$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

^Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme.

SIP Returns of select schemes - Fund Manager wise

SCHEMES MANAGED BY CHIRAG SETALVAD (continued)

HDFC Children's Gift Fund - Savings Plan

SIP Investments	Since Inception (Mar 02, 01)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	127.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	226.60	205.71	79.50	43.38	12.51
Returns (Annualised)*(%)\$	10.51	10.40	11.21	12.52	8.04
Benchmark Returns (Annualised) (%)#	N.A.	N.A.	6.11	5.77	1.50
Addl. Benchmark Ret. (Annualised) (%) # #^	N.A.	N.A.	3.87	1.20	-0.77

*Past Performance may or may not be sustained in the future.
#CRISIL MIP Blended Index. ## CRISIL 10 year GILT Index. N.A.- Not Available.

HDFC Children's Gift Fund - Investment Plan

SIP Investments	Since Inception (Mar 02, 01)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	127.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	334.28	295.32	89.01	50.45	11.96
Returns (Annualised)*(%)\$	17.31	17.16	15.79	23.24	-0.69
Benchmark Returns (Annualised) (%)#	N.A.	N.A.	5.36	6.02	-13.80
Addl. Benchmark Ret. (Annualised) (%) # #^	15.07	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#CRISIL Balanced Fund Index. ## S&P CNX Nifty. N.A.- Not Available.

HDFC Long Term Advantage Fund (An open-ended Equity linked savings scheme with lock-in period of 3 years.)

SIP Investments	Since Inception (Jan 02, 01)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	129.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	529.60	411.82	74.98	44.48	10.68
Returns (Annualised)*(%)	24.57	23.31	8.85	14.26	-19.73
Benchmark Returns (Annualised) (%)#	15.71	15.74	3.47	5.91	-23.81
Addl. Benchmark Ret. (Annualised) (%) # #	14.98	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#SENSEX. ## S&P CNX Nifty

HDFC Mid - Cap Opportunities Fund

SIP Investments	Since Inception (Jun 25, 2007)	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	52.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	75.05	51.31	11.51
Returns (Annualised)*(%)	17.09	24.46	-7.56
Benchmark Returns (Annualised) (%)#	6.29	10.52	-25.43
Addl. Benchmark Ret. (Annualised) (%) # #	3.21	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#CNX Midcap. ## S&P CNX Nifty.

HDFC Multiple Yield Fund-Plan 2005

SIP Investments	Since Inception (Aug 17, 2005)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	74.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	100.47	77.62	42.45	12.50
Returns (Annualised)*(%)	9.81	10.25	11.02	7.79
Benchmark Returns (Annualised) (%)#	6.44	6.11	5.77	1.50
Addl. Benchmark Ret. (Annualised) (%) # #^	4.92	4.81	4.30	5.87

*Past Performance may or may not be sustained in the future.
#CRISIL MIP Blended Index. ## CRISIL 1 year T-Bill Index. The Scheme is co-managed by Chirag Setalvad (Equities) and Anil Bamboli (Debt).

SCHEMES MANAGED BY SRINIVAS RAO RAVURI

HDFC Growth Fund

SIP Investments	Since Inception (Sept 11, 00)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	133.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	551.45	426.42	78.14	44.12	10.84
Returns (Annualised)*(%)	23.91	23.96	10.52	13.68	-17.47
Benchmark Returns (Annualised) (%)#	15.52	15.74	3.47	5.91	-23.81
Addl. Benchmark Ret. (Annualised) (%) # #	14.82	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#SENSEX. ## S&P CNX Nifty

HDFC Infrastructure Fund

SIP Investments	Since Inception (Mar 10, 08)	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	43.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	47.00	39.08	9.98
Returns (Annualised)*(%)	4.92	5.41	-29.71
Benchmark Returns (Annualised) (%)#	-28.97	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%) # #	4.77	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX 500. ## S&P CNX Nifty. The Scheme is co-managed by Prashant Jain and Srinivas Rao Ravuri.

\$ Adjusted for Bonus units declared under the scheme.

^Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme.

SIP Returns of select schemes - Fund Manager wise

SCHEMES MANAGED BY SRINIVAS RAO RAVURI (continued)

HDFC Long Term Equity Fund				
SIP Investments	Since Inception (Feb 10, 2006)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	68.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	84.84	73.00	43.39	10.72
Returns (Annualised)* (%)	7.73	7.79	12.53	-19.20
Benchmark Returns (Annualised) (%)#	4.90	3.76	5.78	-23.68
Addl. Benchmark Ret. (Annualised) (%)##	4.59	3.47	5.91	-23.81

*Past Performance may or may not be sustained in the future.
#S&P CNX Nifty. ## SENSEX.

SCHEMES MANAGED BY VINAY KULKARNI

HDFC TaxSaver (An open-ended Equity linked savings scheme with lock-in period of 3 years.)						
SIP Investments	Since Inception (Mar 31, '96)	15 Year SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	186.00	180.00	120.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	2,587.28	2,262.69	466.12	77.58	44.90	10.60
Returns (Annualised)* (%)\$\$	29.72	29.71	25.60	10.23	14.91	-20.98
Benchmark Returns (Annualised) (%)#	6.52	6.50	3.07	-22.19	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%)##	13.00	13.25	15.02	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX 500. ## S&P CNX Nifty

HDFC Index Fund - SENSEX Plus Plan				
SIP Investments	Since Inception (Jul 17, 2002)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	111.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	281.47	72.53	41.83	10.67
Returns (Annualised)* (%)	19.27	7.53	10.01	-19.84
Benchmark Returns (Annualised) (%)#	16.69	3.25	4.66	-27.96
Addl. Benchmark Ret. (Annualised) (%)##	15.01	3.47	5.91	-23.81

*Past Performance may or may not be sustained in the future.
#SENSEX (Total Returns Index). ## S&P CNX Nifty.

HDFC Index Fund - SENSEX Plan				
SIP Investments	Since Inception (Jul 17, 2002)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	111.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	211.20	63.00	38.87	10.40
Returns (Annualised)* (%)	13.42	1.92	5.06	-23.85
Benchmark Returns (Annualised) (%)#	16.69	3.25	4.66	-27.96
Addl. Benchmark Ret. (Annualised) (%)##	15.01	3.47	5.91	-23.81

*Past Performance may or may not be sustained in the future.
#SENSEX (Total Returns Index). ## S&P CNX Nifty.

HDFC Index Fund - Nifty Plan				
SIP Investments	Since Inception (Jul 17, 2002)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	111.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	197.84	63.18	38.64	10.41
Returns (Annualised)* (%)	12.08	2.04	4.65	-23.68
Benchmark Returns (Annualised) (%)#	16.12	5.00	7.16	-22.56
Addl. Benchmark Ret. (Annualised) (%)##	14.37	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#S&P CNX Nifty (Total Returns Index). ## SENSEX.

HDFC Premier Multi-Cap Fund				
SIP Investments	Since Inception (Apr 06, 2005)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	78.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	114.86	78.14	45.76	10.87
Returns (Annualised)* (%)	11.75	10.51	16.24	-16.95
Benchmark Returns (Annualised) (%)#	-13.77	-22.19	-33.10	-78.55
Addl. Benchmark Ret. (Annualised) (%)##	7.40	3.76	5.78	-23.68

*Past Performance may or may not be sustained in the future.
#SENSEX CNX 500. ## S&P CNX Nifty.

HDFC Core & Satellite Fund				
SIP Investments	Since Inception (Sept 17, 2004)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	85.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	136.68	77.14	45.31	10.51
Returns (Annualised)* (%)	13.18	10.00	15.55	-22.21
Benchmark Returns (Annualised) (%)#	8.72	3.80	6.45	-24.84
Addl. Benchmark Ret. (Annualised) (%)##	9.13	3.47	5.91	-23.81

*Past Performance may or may not be sustained in the future.
#BSE 200. ## SENSEX.

SCHEMES MANAGED BY VINAY KULKARNI (continued)

HDFC MF Monthly Income Plan - Short Term Plan				
SIP Investments	Since Inception (Dec 26, 2003)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	94.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	124.51	71.52	40.09	12.21
Returns (Annualised)* (%)	7.04	6.97	7.13	3.25
Benchmark Returns (Annualised) (%)#	6.77	6.11	5.77	1.50
Addl. Benchmark Ret. (Annualised) (%) # #^	4.41	3.87	1.20	-0.77

*Past Performance may or may not be sustained in the future.
#CRISIL MIP Blended Index. ##CRISIL 10 year GILT Index. The Scheme is co-managed by Vinay Kulkarni (Equities) and Shobhit Mehrotra (Debt).

HDFC Multiple Yield Fund				
SIP Investments	Since Inception (Sep 17, 2004)	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹'000)	85.00	60.00	36.00	12.00
Market Value as on Sep 30, 2011 (₹'000)	119.16	76.82	42.13	12.42
Returns (Annualised)* (%)	9.38	9.83	10.51	6.58
Benchmark Returns (Annualised) (%)#	6.72	6.11	5.77	1.50
Addl. Benchmark Ret. (Annualised) (%) # #^	4.96	4.81	4.30	5.87

*Past Performance may or may not be sustained in the future.
#CRISIL MIP Blended Index. ## CRISIL 1 year T-Bill Index. The Scheme is co-managed by Vinay Kulkarni (Equities) and Anil Bamboli (Debt).

\$ Adjusted for Bonus units declared under the scheme.

\$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

^Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme.

*Load is not taken into consideration and the Returns are of Growth Option. Returns computed are compounded annualised (CAGR). Investors are advised to refer to the Relative Performance table furnished in our monthly newsletter IntouchMutually also available on our website - www.hdfcfund.com. Past Performance may or may not be sustained in the future. Please refer SIP Enrolment Form available on the website www.hdfcfund.com or with the distributors or contact nearest ISC for terms and conditions including SIP load structure.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Schemes' objectives will be achieved and the NAV of the Schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Schemes are not being offered any guaranteed / assured returns. The NAV of the units issued under the Schemes may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund (open-ended growth schemes), HDFC Index Fund (an open-ended index linked scheme), HDFC Long Term Advantage Fund and HDFC TaxSaver (open-ended equity linked savings schemes with a lock-in period of 3 years), HDFC Long Term Equity Fund, HDFC Mid-Cap Opportunities Fund and HDFC Infrastructure Fund, (open-ended equity schemes), HDFC Balanced Fund, HDFC Prudence Fund and HDFC Children's Gift Fund (open-ended balanced schemes), HDFC MF Monthly Income Plan (an open-ended income scheme; Monthly income is not assured and is subject to availability of distributable surplus), HDFC Multiple Yield Fund and HDFC Multiple Yield Fund- Plan 2005 (open-ended income schemes) are only the name of the Schemes and do not in any manner indicate either the quality of the Scheme, their future prospects and returns. Please read the Scheme Information Document and Statement of Additional Information before investing. Investment Objective: HDFC Growth Fund: To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. HDFC Equity Fund: To achieve capital appreciation. HDFC Top 200 Fund: To generate long term capital appreciation from a portfolio of equity and equity linked instruments primarily drawn from the companies in BSE 200 index. HDFC Capital Builder Fund: To achieve capital appreciation in the long term. HDFC Core & Satellite Fund: To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value. HDFC Premier Multi-Cap Fund: To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap & Large Cap 'blue chip' companies. HDFC Index Fund - Nifty Plan - To generate returns that are commensurate with the performance of the Nifty, subject to tracking error. HDFC Index Fund - SENSEX Plan - To generate returns that are commensurate with the performance of the SENSEX, subject to tracking error. HDFC Index Fund - SENSEX Plus Plan - To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. HDFC Long Term Advantage Fund: To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. HDFC TaxSaver: To achieve long term growth of capital. HDFC Long Term Equity Fund: To achieve long-term capital appreciation. HDFC Mid-Cap Opportunities Fund: To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies. HDFC Infrastructure Fund: To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. HDFC Balanced Fund: To generate capital appreciation along with current income from a combined portfolio of equity and equity related and debt and money market instruments. HDFC Prudence Fund: To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt instruments with an aim to prevent / minimise any capital erosion. HDFC Children's Gift Fund: The objective of both the Plans under the Scheme is to generate long term capital appreciation. HDFC MF Monthly Income Plan: To generate regular returns through investment primarily in debt and money market instruments. The secondary objective of the scheme is to generate long term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments. HDFC Multiple Yield Fund: To generate positive returns over medium time frame with low risk of capital loss over medium time frame.**

HDFC Multiple Yield Fund- Plan 2005: To generate positive returns over the medium time frame with low risk of capital loss over medium time frame. **SIP Load Structure: Entry Load:** Not Applicable. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI Registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. **Exit Load:** HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Long Term Equity Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC MF Monthly Income Plan and HDFC Multiple Yield Fund: In respect of each SIP Installment, an exit load of 1.00% is payable if units are redeemed / switched out within 1 year from the date of allotment. No exit load is payable if units are redeemed / switched - out after 1 year from the date of allotment. **HDFC Index Fund, HDFC Long Term Advantage Fund and HDFC TaxSaver:** Nil. **HDFC Children's Gift Fund (Investment Plan & Savings Plan) -** In case of Units subject to Lock-in period: Nil. In case of Units not subject to Lock-in Period: 3% if the Units are redeemed / switched out within one year from the date of allotment, 2% if the Units are redeemed / switched out between first and second year of the date of allotment, 1% if the Units are redeemed / switched out between second and third year of the date of allotment, Nil if the Units are redeemed / switched out after third year from the date of allotment. **HDFC Multiple Yield Fund- Plan 2005:** In respect of each SIP Installment, an exit load of 1.00% is payable if units are redeemed / switched out within 15 months from the date of allotment. No exit load is payable if units are redeemed / switched - out after 15 months from the date of allotment.

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HDFC Equity Fund, HDFC Capital Builder Fund, HDFC TaxSaver and HDFC Premier Multi-Cap Fund and HDFC Infrastructure Fund benchmarked to S&P CNX 500 Index, HDFC Mid-Cap Opportunities Fund benchmarked to CNX Midcap Index and HDFC Long Term Equity Fund benchmarked to S&P CNX Nifty, are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of ₹ 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.

